



2024 1st Quarter Board of Directors Meeting
February 22, 2024
Via Zoom

Board members present:

Chairman Jim Mitchell, Vice Chair Jacqueline McCook, Jack Burch, Sarah Scherer, McKenna Geer, Troy Bassham, Sara Stumberg-Walker, Tim Rupli, Ward French, Sandra Uptagrafft, Frank Thompson, Kim Rhode

Employees Present:

Craig Kozeniesky (CEO), Kim Covert (Board Secretary)

Others Present: Les Gutches (consultant), Laura Peeters (consultant), Cindy Moehring (USOPC liaison), Emily Curry (Chair of Finance Committee)

- 1) Call to order: 9AM MT by Mr. Mitchell
 - a. Quorum Established
 - b. Conflict of interest statement read
 - i. Mr. Kozeniesky, Ms. Geer, Ms. Uptagrafft, and Ms. Scherer stated potential conflicts
- 2) Q4 board meeting minutes approved
 - a. Motion by Mr. Burch, Second by Mr. French
 - b. Passed unanimously
- 3) Governance and Compliance –Ms. McCook
 - a. Requested comments on documents that had been sent out for review
 - i. No comments or questions
- 4) High Performance Update – Mr. Gutches
 - a. Wrapping up high performance funding agreement with USOPC
 - i. Radically different model than used in past
 - ii. Targeted athlete support, tiered approach
 - iii. Amendments are in the hands of USOPC and we are hoping that the final document can be executed and let them know who qualifies for support
 - iv. This has held up athlete support and communication
 - b. Olympic budget and quotas discussed
 - i. Objective criteria for ranking



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- 5) Financial Update- Mr. Gutches
 - a. USOPC grants
 - b. Athlete and team funding
 - c. NRA grants
 - d. Direct Mail
 - e. Expenses exceeding income also discussed
- 6) Action item – Mr. French will act as the key board contact in determining next steps for Direct Mail
- 7) Finance Committee – Ms. Curry
 - a. Restricted vs unrestricted cash
 - b. P&L
- 8) Closing remarks – Mr. Mitchell
 - a. Motion to Adjourn to Executive Session – Mr. Rupli, second – Mr. Burch
 - b. Passed unanimously
- 9) Adjourned at 10:20 AM MT to executive session